

**LA PETROLIFERA
ITALO ALBANESE**



The Making of a Terminal

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How We Started

In 2001 PIR Group, together with other logistic operators, received an invitation from the Albanian Government, which was endeavouring to develop a modern and safe port logistic infrastructure for the handling of hazardous liquid products in two coastal areas previously selected by the Government.

After three years of complex negotiations, in May 2004, PIR Group and its subsidiary La Petrolifera Italo Albanese (PIA) obtained a concession from the Albanian State to build and operate a coastal terminal in the bay of Vlora. The concession was approved by Parliament and incorporated into Law 9231/04, and was signed on May 24, 2004. Three more years went by before PIA was fully authorized to start the construction in the summer of 2007.



The PIA Terminal

On June 3, 2009 the company celebrates the completion of its brand new 60 million euro terminal for the storage of liquefied petroleum gas (LPG), diesel, gasoline, crude oil and other liquid and dry products.

The first stage of 61,000 cbm for oil products and crude oil and 4,400 cbm for LPG is operational, and the site offers significant further capacity for expansion. The Terminal is connected with the national railway network.

Next construction stages, already authorized, will provide additional storage capacity for oil products, LPG and chemicals. The terminal's initial marine infrastructure is designed to accommodate 15,000/20,000 DWT vessels (10 m depth), with future expansion to take ships up to 35,000 DWT (12.5 m depth).

PIA Terminal shall operate as an independent service terminal, open to all qualified operators, especially in the oil industry and shall therefore ensure a top level logistic base for all interested and qualified commercial operators in Albania: the Terminal is currently marketing the residual capacity of the first phase.

PIA owns the land where the terminal is located and is the sole operator (Law 9231) authorized to handle liquid products in the bay of Vlora.



The Albanian Market

Albania currently imports 80% of its oil products needs. The Country's two existing but aging refineries supply the remaining 20% of products needs.

With the country's GDP increasing at 6% a year, fuel demand has been on the rise. The Albanian market for LPG, gasoline and diesel is estimated at 1.1 million tonnes for 2010.

The PIA terminal is close to Italian and Greek refineries and the 'European Corridor VIII' rail and road route, and it will also serve Customers looking to supply markets in neighbouring Macedonia, Montenegro, nearby Kosovo and North western Greece.



Tanks



Breakwaters



Tanks



Jetty



Loading bays



Piperack



Spheres



Residential Building



Loading bays (LPG)



Residential Building



Offices



Residential Building



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